**INTEREST RATES MARKET NOTICE**

**Date: 20 March 2018**

**Subject:** Tap Issue

***(INVESTEC BANK LIMITED –“IBL109”)***

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The JSE Limited has granted a listing to **INVESTEC BANK LIMITED,** with effect from 22 March 2018.

**INSTRUMENT TYPE: CPI**

**Tap Amount** R9,000,000.00

**Total Amount Following Tap Issue** R 160,500,000.00

**Bond Code** IBL109

**Nominal Issued** R 9,000,000.00

**Issue Price** 289.45167%

**Coupon** 5.5000%

**Coupon Rate Indicator** Inflation Linked

**Trade Type** Yield

**Final Maturity Date** 7 December 2023

**Books Close Date(s)** 29 May, 29 November

**Interest Payment Date(s)** 7 June, 7 December

**Last Day to Register** 28 May, 28 November

**Issue Date** 22 March 2018

**Date Convention** Following

**Interest Commencement Date** 7 December 2017

**First Interest Date** 7 June 2018

**ISIN No.** ZAG000148818

**Additional Information** Senior, Unsecured

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

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